



WELS Church Extension Fund  
Wisconsin Evangelical Lutheran Synod

# WELS CEF Activity Update 2024

WELS CEF's mission is to provide financing through loans and grants to mission congregations so they can acquire land and ministry facilities to be used for gospel outreach.

## Loans • Investments • IRAs

### Loan and Grant Highlights

- WELS CEF's \$203.4 million loan portfolio includes loans to 202 WELS congregations and affiliates.
- \$16.4 million of new loans and \$3.0 million of new grant requests were approved in FY2023-24.
- 15 total origination projects were approved. All were facility build/expansion or facility-land new projects.

### Operations, Investments, and Support Highlights

- WELS CEF was blessed with an operational surplus of over \$5.0 million for FY2023-24.
- Operational surpluses over the years have enabled WELS CEF to provide \$48.0 million of matching grants to mission congregations and \$15.8 million of special grants to Home Missions since 1993.
- 2,798 WELS members, congregations, and affiliates have entrusted WELS CEF with \$111.0 million in member investments.

Consider helping WELS CEF with our goal of assisting WELS congregations by investing with CEF, sending a gift, or informing others about our mission and financing programs.

The purchase of WELS CEF securities is subject to risks, which are described in our Offering Circular. The selected financial information above should be viewed in conjunction with our audited financial statements contained in the Offering Circular. The WELS CEF Offering Circular can be found online at [wels.net/offering-circular](https://wels.net/offering-circular). This is not an offer to sell, nor the solicitation to buy, our securities. We will offer and sell our securities only in states where authorized. WELS CEF certificates are unsecured general debt obligations. WELS CEF is not a bank or regulated financial institution. This offering is made solely by the Offering Circular.

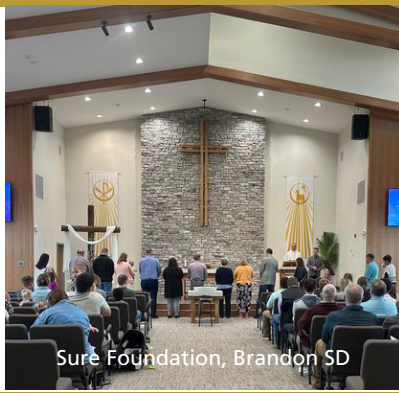
Not FDIC or SIPC insured • Not a bank deposit • No WELS guarantee

**Where investing in your future builds churches.**

[wels.net/cef](https://wels.net/cef) • [cef@wels.net](mailto:cef@wels.net) • 1-866-511-7793



Foundation Lutheran, Peyton, CO



Sure Foundation, Brandon SD



Huntersville, Cornelius, TX



The Mission Church, Willis, TX

## July 2025 INTEREST RATES

| INVESTMENT CERTIFICATES |                  |                       |                     |                  |  |
|-------------------------|------------------|-----------------------|---------------------|------------------|--|
| Amount/<br>Term         | Interest<br>rate | Investment<br>minimum | Interest<br>accrued | Interest<br>paid | Penalty for early<br>withdrawal  |
| 6 month                 | 0.30%            | \$500                 | Daily               | Quarterly        | Up to 180 days' interest on amount<br>withdrawn.<br>Minimum penalty is 7 days' interest. |
| 12 month                | 4.00%            | \$500                 | Daily               | Quarterly        |  |
| 18 month                | 3.00%            | \$500                 | Daily               | Quarterly        |  |
| 24 month                | 3.00%            | \$500                 | Daily               | Quarterly        |  |
| 36 month                | 3.00%            | \$500                 | Daily               | Quarterly        | Up to 365 days' interest on amount withdrawn.<br>Minimum penalty is 7 days' interest.    |
| 48 month                | 3.25%            | \$500                 | Daily               | Quarterly        |  |
| 60 month                | 3.50%            | \$500                 | Daily               | Quarterly        |  |

| RETIREMENT/IRA CERTIFICATES |                  |                       |                     |                  |  |
|-----------------------------|------------------|-----------------------|---------------------|------------------|--|
| Amount/<br>Term             | Interest<br>rate | Investment<br>minimum | Interest<br>accrued | Interest<br>paid | Penalty for early<br>withdrawal  |
| Statement                   | 1.50%            | \$100                 | Daily               | Quarterly        | No penalty   |
| 24 Mo IRA                   | 3.00%            | \$5,000               | Daily               | Quarterly        | Up to 180 days' interest on amount<br>withdrawn unless RMD*.<br>Minimum penalty is 7 days' interest. |
| 36 Mo IRA                   | 3.00%            | \$5,000               | Daily               | Quarterly        |  |
| 48 Mo IRA                   | 3.25%            | \$5,000               | Daily               | Quarterly        | Up to 365 days' interest on amount<br>withdrawn unless RMD*.<br>Minimum penalty is 7 days' interest. |
| 60 Mo IRA                   | 3.50%            | \$5,000               | Daily               | Quarterly        |  |

\*RMD=Required Minimum Distribution. See Offering Circular for more details.

| SAVINGS CERTIFICATES |                  |                       |                     |                  |                                 |
|----------------------|------------------|-----------------------|---------------------|------------------|---------------------------------|
| Amount/<br>Term      | Interest<br>rate | Investment<br>minimum | Interest<br>accrued | Interest<br>paid | Penalty for early<br>withdrawal |
| Statement            | 0.15%            | \$100                 | Daily               | Monthly          | No penalty                      |
| 1 Year               | 0.30%            | \$100*                | Daily               | Quarterly        | No penalty                      |

\*Investment minimum waived for WELS CEF Kids Stamp Program participants.

**Posted rates subject to change at any time.**

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