



WELS CEF Activity Update 2023

WELS CEF's mission is to provide financing through loans and grants to mission congregations so they can acquire land and ministry facilities to be used for gospel outreach.

Loans • Investments • IRAs

Loan and Grant Highlights

- WELS CEF's \$175.1 million loan portfolio includes loans to 202 WELS congregations and affiliates.
- \$55.8 million of new loans and \$2.7 million of new grant requests were approved in FY2022-23.
- 21 total origination projects were approved. All were facility build/expansion or facility-land new projects.

Operations, Investments, and Support Highlights

- WELS CEF was blessed with an operational surplus of over \$6.0 million for FY2022-23.
- Operational surpluses over the years have enabled WELS CEF to provide \$44.8 million of matching grants to mission congregations and \$14.2 million of special grants to Home Missions since 1993.
- 2,786 WELS members, congregations, and affiliates have entrusted WELS CEF with \$93.6 million in member investments.
- Investment maturing member households and their investment dollars have been reinvested with WELS CEF on average at 96.68% for maturing member households and 93.13% of maturing member investment dollars.

Consider helping WELS CEF with our goal of assisting WELS congregations by investing with CEF, sending a gift, or informing others about our mission and financing programs.

The purchase of WELS CEF securities is subject to risks, which are described in our Offering Circular. The selected financial information above should be viewed in conjunction with our audited financial statements contained in the Offering Circular. The WELS CEF Offering Circular can be found online at wels.net/offering-circular. This is not an offer to sell, nor the solicitation to buy, our securities. We will offer and sell our securities only in states where authorized. WELS CEF certificates are unsecured general debt obligations. WELS CEF is not a bank or regulated financial institution. This offering is made solely by the Offering Circular.

- Not FDIC or SIPC insured
- Not a bank deposit
- No WELS guarantee

Where investing in your future builds churches

wels.net/cef • cef@wels.net • 1-866-511-7793



APRIL 2024 INTEREST RATES

See latest rates at wels.net/cef/rates. Posted rates subject to change at any time.

INVESTMENT CERTIFICATES					
Amount/ Term	Interest rate	Investment minimum	Interest accrued	Interest paid	Penalty for early withdrawal
6 month	0.30%	\$500	Daily	Quarterly	Up to 180 days' interest on amount withdrawn. Minimum penalty is 7 days' interest.
12 month	2.00%	\$500	Daily	Quarterly	
15 month*	6.50%	\$5,000	Daily	Quarterly	
18 month	3.50%	\$500	Daily	Quarterly	
24 month	2.50%	\$500	Daily	Quarterly	
36 month	2.75%	\$500	Daily	Quarterly	Up to 365 days' interest on amount withdrawn. Minimum penalty is 7 days' interest.
48 month	3.25%	\$500	Daily	Quarterly	
60 month	3.50%	\$500	Daily	Quarterly	

***ALL NEW MONEY minimum of \$5,000.**

RETIREMENT/IRA CERTIFICATES					
Amount/ Term	Interest rate	Investment minimum	Interest accrued	Interest paid	Penalty for early withdrawal
Statement	1.50%	\$100	Daily	Quarterly	No penalty
24 Mo IRA	2.50%	\$5,000	Daily	Quarterly	Up to 180 days' interest on amount withdrawn unless RMD*. Minimum penalty is 7 days' interest.
36 Mo IRA	2.75%	\$5,000	Daily	Quarterly	
48 Mo IRA	3.25%	\$5,000	Daily	Quarterly	Up to 365 days' interest on amount withdrawn unless RMD*. Minimum penalty is 7 days' interest.
60 Mo IRA	3.50%	\$5,000	Daily	Quarterly	

*RMD=Required Minimum Distribution. See Offering Circular for more details.

SAVINGS CERTIFICATES					
Amount/ Term	Interest rate	Investment minimum	Interest accrued	Interest paid	Penalty for early withdrawal
Statement	0.15%	\$100	Daily	Monthly	No penalty
1 Year	0.30%	\$100*	Daily	Quarterly	No penalty

*Investment minimum waived for WELS CEF Kids Stamp Program participants.

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