



# WELS Church Extension Fund

Wisconsin Evangelical Lutheran Synod



## OUR MISSION

The mission of the WELS Church Extension Fund is to support the spreading of the gospel primarily by providing loans and grants to WELS Home Missions congregations.

## WORKING TOGETHER

WELS CEF is a wholly owned, self-supporting subsidiary corporation of WELS. Individual WELS members, WELS congregations, and WELS affiliates can assist the synod's mission outreach efforts by investing in WELS CEF investment certificates. Your investments fund the WELS CEF loan program. Gifts, bequests, and donations made to WELS CEF support the grant program.

## HIGHLIGHTS

WELS CEF activities during the past fiscal year include:

- \$55.8 million of new loans and \$2.7 million of new grant requests were approved in FY2022-23.
- 21 total origination projects were approved.
- \$44.8 million of matching grants to mission congregations and \$14.2 million of special grants to Home Missions have been provided by WELS CEF since 1993.
- 2,786 WELS members, congregations, and affiliates have entrusted WELS CEF with \$93.6 million in member investments.

The purchase of WELS CEF securities is subject to risks, which are described in our Offering Circular. The selected financial information above should be viewed in conjunction with our audited financial statements contained in the Offering Circular. The WELS CEF Offering Circular can be found online at [wels.net/offering-circular](https://wels.net/offering-circular). This is not an offer to sell, nor the solicitation to buy, our securities. We will offer and sell our securities only in states where authorized. WELS CEF certificates are unsecured general debt obligations. WELS CEF is not a bank or regulated financial institution. This offering is made solely by the Offering Circular.

Not FDIC or SIPC insured • Not a bank deposit • No WELS guarantee

**Where investing in your future builds churches**  
[wels.net/cef](https://wels.net/cef) • [cef@wels.net](mailto:cef@wels.net) • 1-866-511-7793

# APRIL 2024 INTEREST RATES

See our latest rates at [wels.net/cef/rates](https://wels.net/cef/rates)

## INVESTMENT CERTIFICATES

Amount/ Term	Interest rate	Investment minimum	Interest accrued	Interest paid	Penalty for early withdrawal
6 month	0.30%	\$500	Daily	Quarterly	Up to 180 days' interest on amount withdrawn. Minimum penalty is 7 days' interest.
12 month	2.00%	\$500	Daily	Quarterly	
15 month*	6.50%	\$5,000	Daily	Quarterly	
18 month	3.50%	\$500	Daily	Quarterly	
24 month	2.50%	\$500	Daily	Quarterly	
36 month	2.75%	\$500	Daily	Quarterly	
48 month	3.25%	\$500	Daily	Quarterly	Up to 365 days' interest on amount withdrawn. Minimum penalty is 7 days' interest.
60 month	3.50%	\$500	Daily	Quarterly	

**\*ALL NEW MONEY minimum of \$5,000.**

## RETIREMENT/IRA CERTIFICATES

Amount/ Term	Interest rate	Investment minimum	Interest accrued	Interest paid	Penalty for early withdrawal
Statement	1.50%	\$100	Daily	Quarterly	No penalty
24 Mo IRA	2.50%	\$5,000	Daily	Quarterly	Up to 180 days' interest on amount withdrawn unless RMD*. Minimum penalty is 7 days' interest.
36 Mo IRA	2.75%	\$5,000	Daily	Quarterly	
48 Mo IRA	3.25%	\$5,000	Daily	Quarterly	Up to 365 days' interest on amount withdrawn unless RMD*. Minimum penalty is 7 days' interest.
60 Mo IRA	3.50%	\$5,000	Daily	Quarterly	

\*RMD=Required Minimum Distribution. See Offering Circular for more details.

## SAVINGS CERTIFICATES

Amount/ Term	Interest rate	Investment minimum	Interest accrued	Interest paid	Penalty for early withdrawal
Statement	0.15%	\$100	Daily	Monthly	No penalty
1 Year	0.30%	\$100*	Daily	Quarterly	No penalty

\*Investment minimum waived for WELS CEF Kids Stamp Program participants

Posted rates are subject to change at any time.

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